

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6348

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

This rule as written contains a consequence that would eliminate my ability to use covered calls on stocks held in my retirement IRA accounts in order to reduce risk in my portfolio. This regulation treats seniors as incompetent persons needing protection from themselves by big brother, and is insulting at its core. This rule is not an improvement to the present system, and should be scrapped.